

Montana Department of Transportation

Program Delivery Status Report – Federal Fiscal Year 2005
Report through May, 2005

- Infrastructure Investment
- Obligation of Funds
- Planned vs Delivered Program

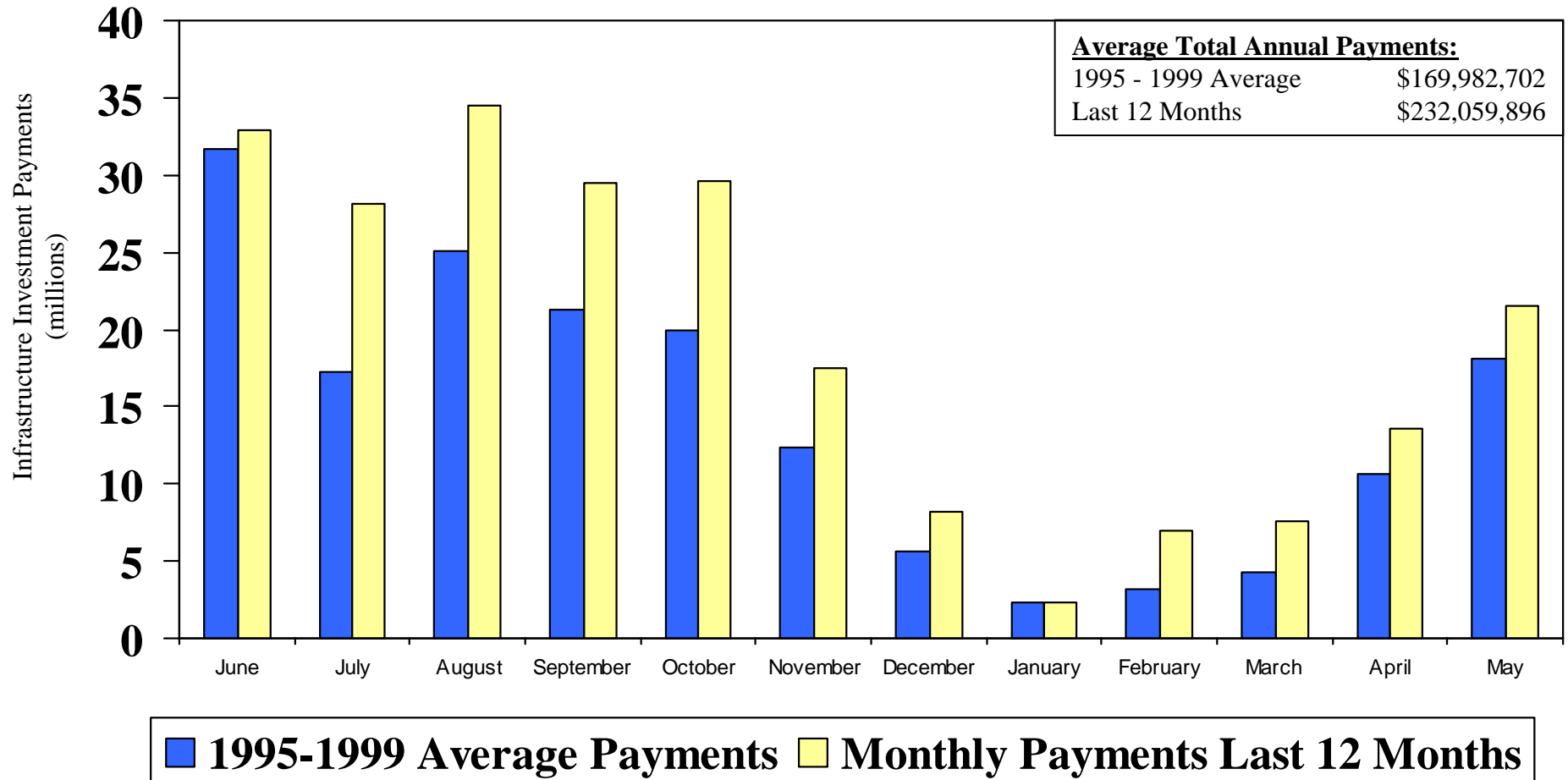
Project Payments

- Infrastructure Investments

5 Year Compared to Past 12 Months

Infrastructure Investment Payments Comparison

1995-1999 Average Payments vs Monthly Payments Last 12 Months

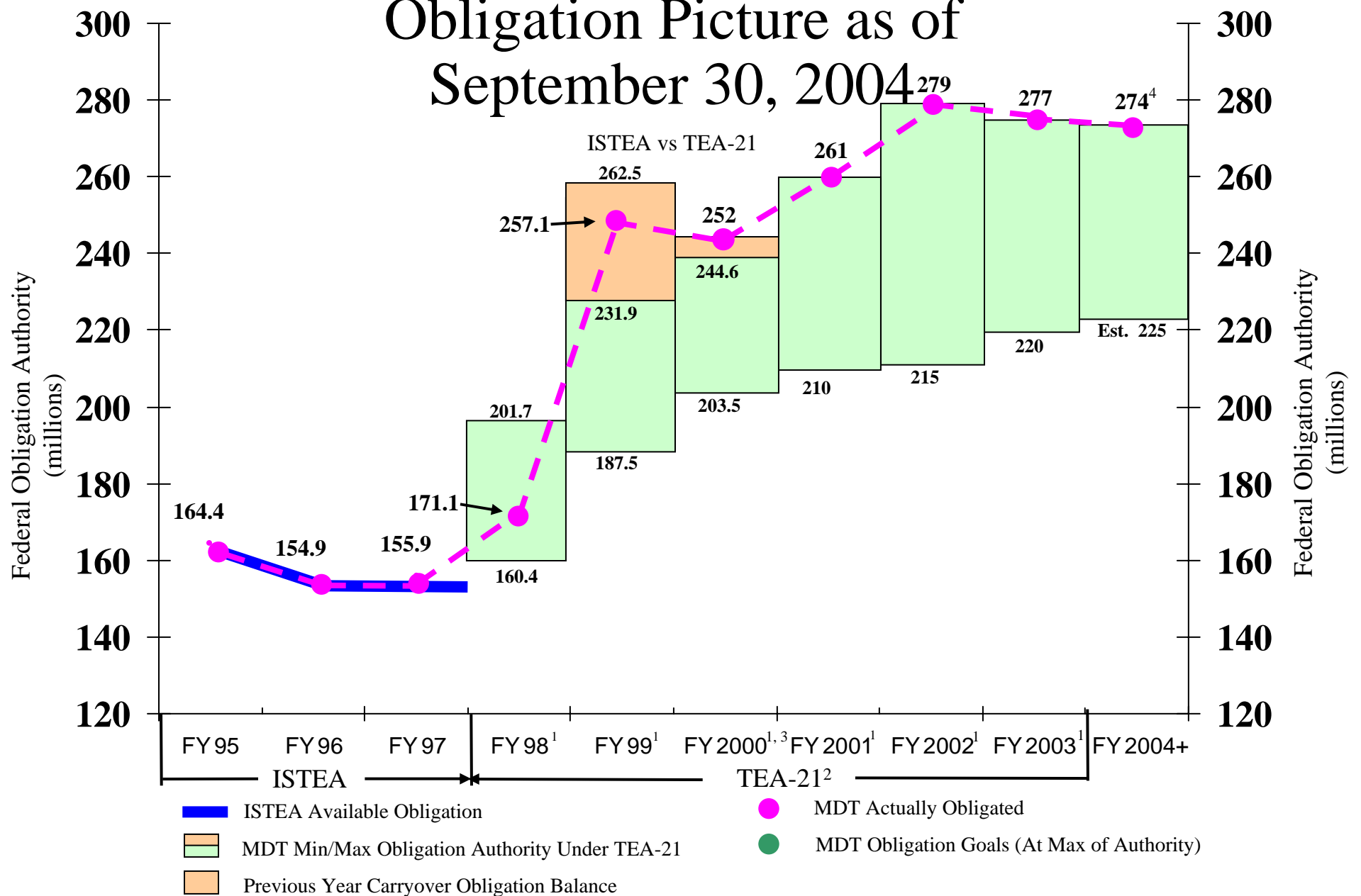


As of May 31, 2005 - there is \$ 190.9 million in unexpended project payments for infrastructure investment.

Obligation of Funds

- Obligation Goals Under TEA-21
Program Levels
- FY 2005 Obligation Status

Obligation Picture as of September 30, 2004



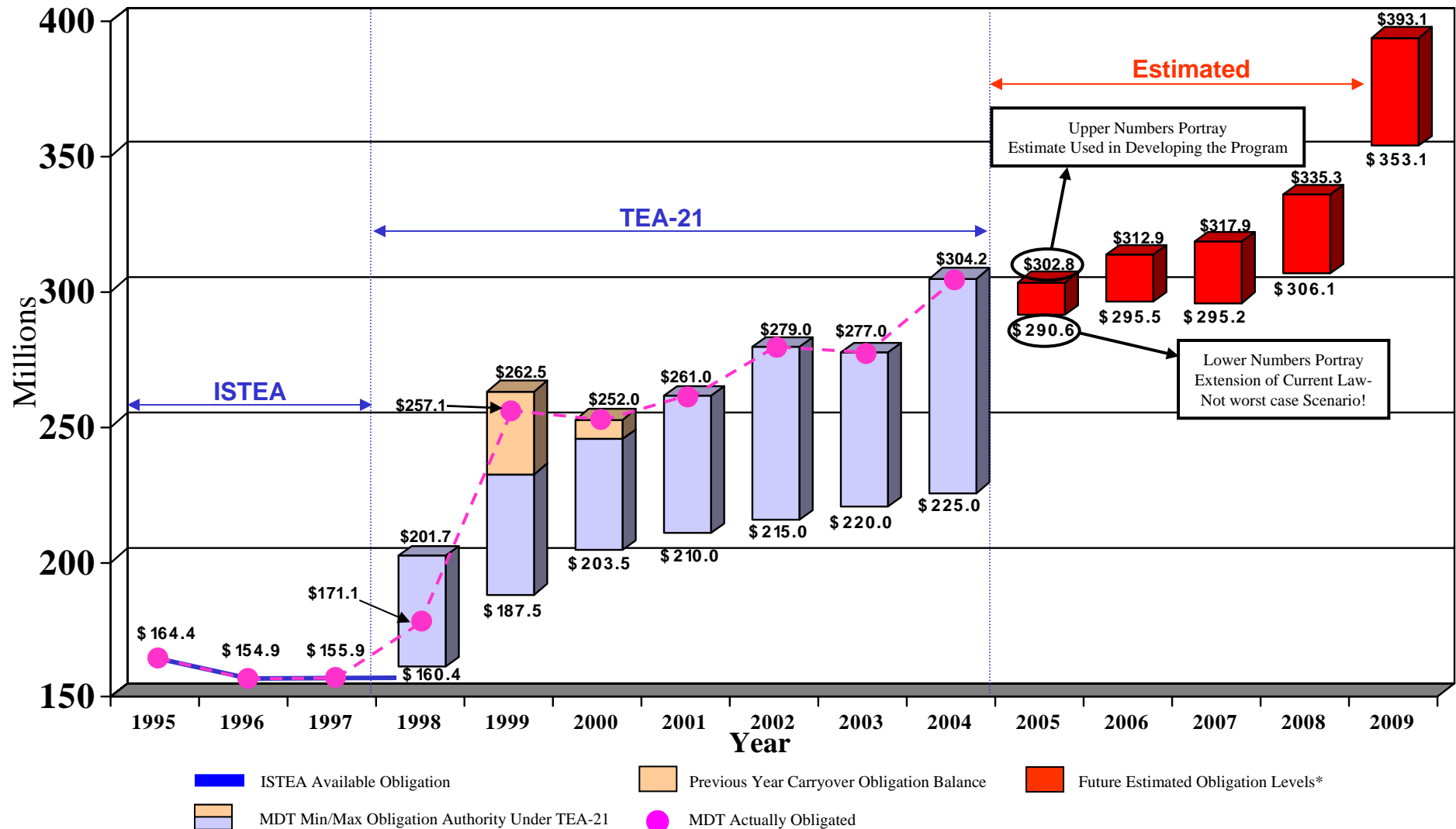
1. FY 1998-2003 min/max based on actual program levels.

2. Obligation min/max & total includes formula minimum guarantee and annual redistribution for FYs completed. It does not include discretionary. The high priority project is shown in 2003 only.

3. 3. FY 2000 assumes a 0.38% rescission of obligation (-\$900,000) authority and return the following year per overall FY 2000 Federal budget agreement.

4. Actual FY 2004 obligation level including \$8.8 million in redistributed funds. Does not include an estimated \$7.0 million in open container authority that was not released by FHWA or Section 115 directed funding (earmarks) that was included in the Fiscal Year 2004 federal program appropriations act. MDT had an advance construction balance of \$23.4 million as of Sept 30th, 2004. Total MDT FY 2004 obligation authority including the above = \$304.2 million

Obligation Picture As of January 2005



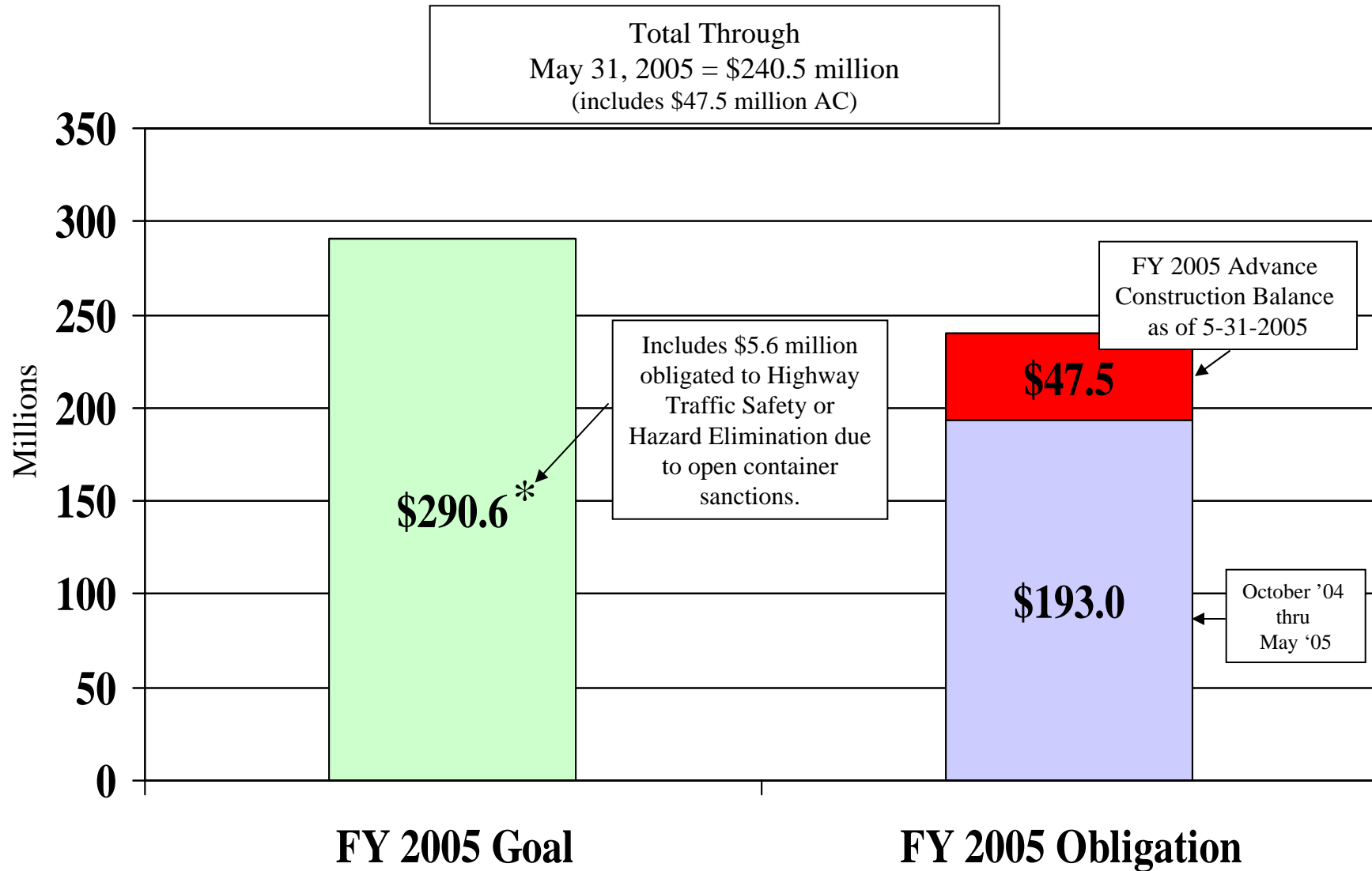
* Assumptions:

FY 2005 – 2009:

- \$284 Billion Obligation Limit
- Senate Bill core distribution for high limit (less \$5 billion for projects)
- Assumes flat RABA and continuing annual rescission
- Top number based on S. 1072 Minimum Guarantee – i.e. Share locked at TEA-21 Avg.
- Bottom number based on extension of current law – with no change for 90.5% donor guarantee
- Grab Bag (est.) included only in 2005 Extension number (\$290.6 includes \$4 million grab bag)

FY 2005 Obligation Status

Millions Obligated to Date



* Obligation estimate based on FY 2005 total estimate less the non-MDT earmark projects and the 0.83% across the board rescission. Includes: preliminary engineering, utility moves, incidental costs, and right of way acquisition. Does not include discretionary grants, or "High Priority Project" funds.

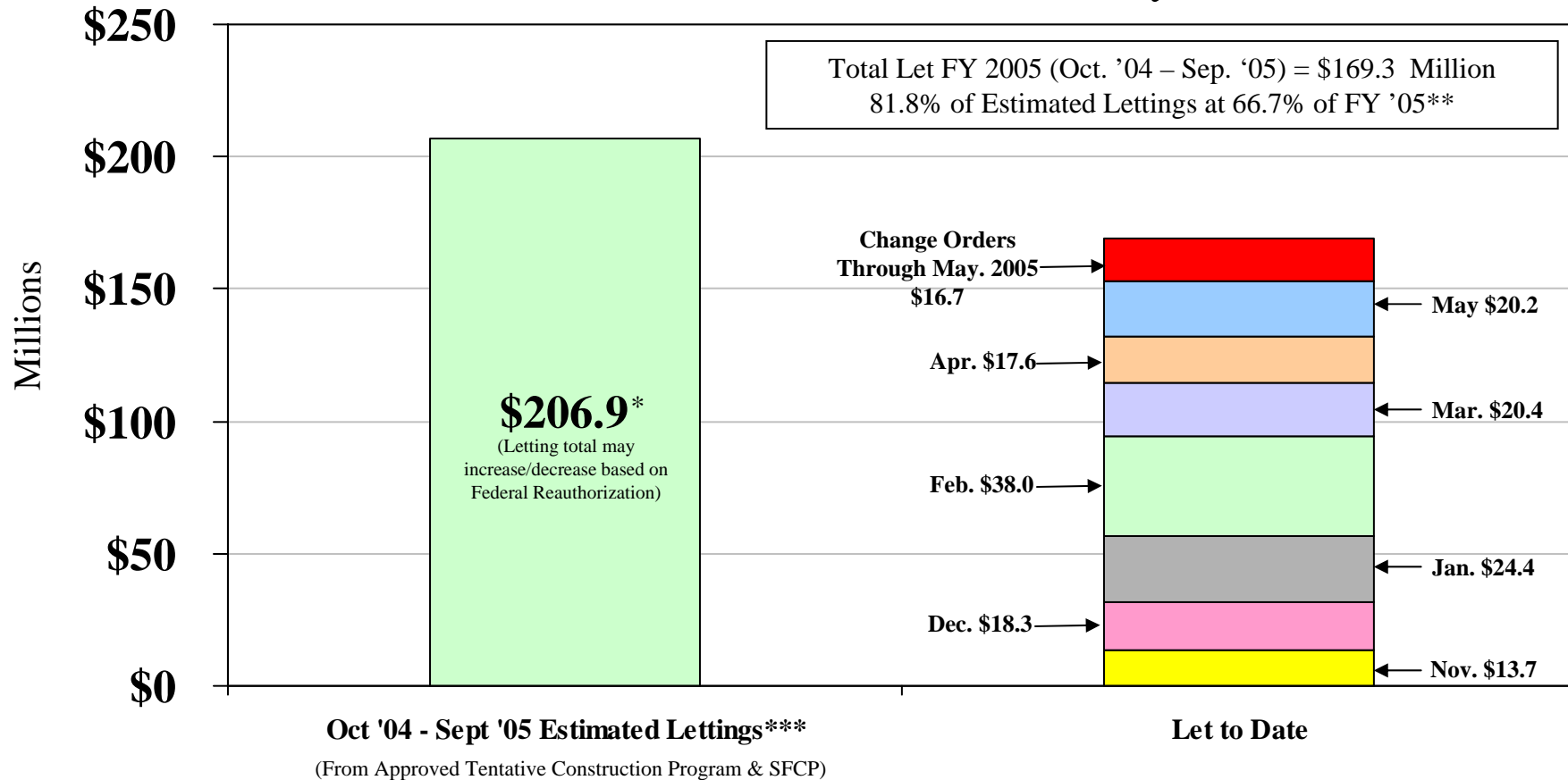
Comparison of Planned vs Delivered Projects by Work Type

- Fiscal Year 2005 Letting Goal & Status Under TEA-21
- Fiscal Year 2005 Projected vs. Delivered Projects

FY 2005 Funds Let to Construction

Report through May, 2005

All Funds - Construction Phase Only***



Note : The letting target includes all projects planned to be let through MDT's bid process (including state maintenance and state funded construction). The target does not include pavement marking projects that will be let through MDT's Purchasing Services process.

* Based on the FY '05 TCP and SFCP. Less projects removed per Jim Walther list.

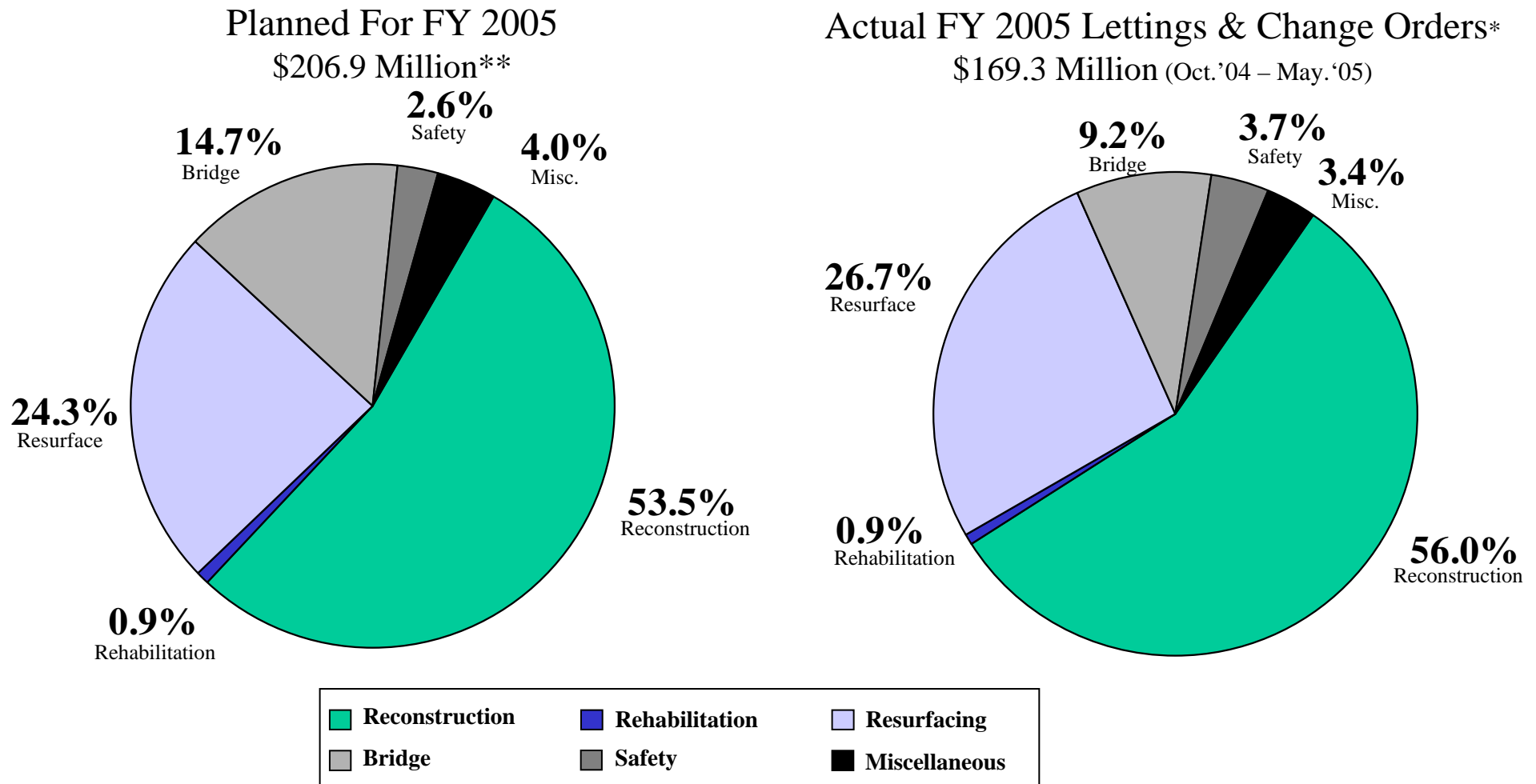
** Includes State Maintenance Projects, Maintenance Epoxy & Change Orders.

*** Does not include \$10.3 million in Design/Build projects (Lincoln Road and Dupuyer SE)

Fiscal Year 2005

Planned vs. To-Date Letting Comparison

Report through May, 2005



Note : The letting target includes all projects planned to be let through MDT's bid process (including state maintenance and state funded construction). The target does not include pavement marking projects that will be let through MDT's Purchasing Services process.

* Change Orders are considered to be proportional among work types

** Does not include \$10.3 million in Design/Build projects (Lincoln Road and Dupuyer SE)